European
Green Transition

M&A Focus Targeting Distressed Revenue Stage Businesses

(AIM:EGT)

Investor Presentation

August 2025

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The EGT Team

Cathal Friel

Co-Founder, Executive Chairman & Largest Shareholder

Jack Kelly

Chief Financial Officer

Well Positioned to Execute M&A Growth Strategy

European Green Transition

1	M&A focus **targeting distressed, revenue generating opportunities**
2	M&A strategy is focused across multiple sectors with a **clear objective to move EGT away from natural resources & mining**
3	**Well capitalised to execute on EGT's strategy** with £3.7m cash[1] and no debt
4	Strong results from **Olserum REE** drill programme prove district scale REE potential – **monetisation discussions ongoing for sale or partnership**
5	Seeking to **monetise other exploration projects** (e.g. Pajala Copper project in Sweden) with discussions progressing amid positive market tailwinds
6	**Option agreement extended on Altan Carbon Credit project** – working with key stakeholders

[1]As at 31 December 2024

M&A Strategy - Targeting Revenue Generating Businesses

M&A Overview & Strategic Rationale

- ✓ Seeking to **identify revenue generating opportunities** through M&A
- ✓ **Focus on distressed companies** to support the turnaround or restructuring of the target business
- ✓ **Rapidly evolving market** - significant opportunities at compelling valuations
- ✓ **Well capitalised** due to its **capital efficient, flexible model** – strong cash balance with no committed costs
- ✓ Clear objective to **move EGT away from natural resources and mining**

M&A Strategy – Key Criteria & Areas of Interest

Key Acquisition Criteria

- ✓ **Revenue** generating business
- ✓ **Distressed** or challenging financial position
- ✓ Clear pathway to near-term profitability & **cash flow generation**
- ✓ Potential for **strategic bolt-on acquisitions**
- ✓ Minimal **technological or development risk**

Sub-Sectors of Focus & Opportunity

- Service based businesses
- Services to green infrastructure assets
- Recycling services
- Environmental services
- Housing de-carbonisation
- Franchise related opportunities

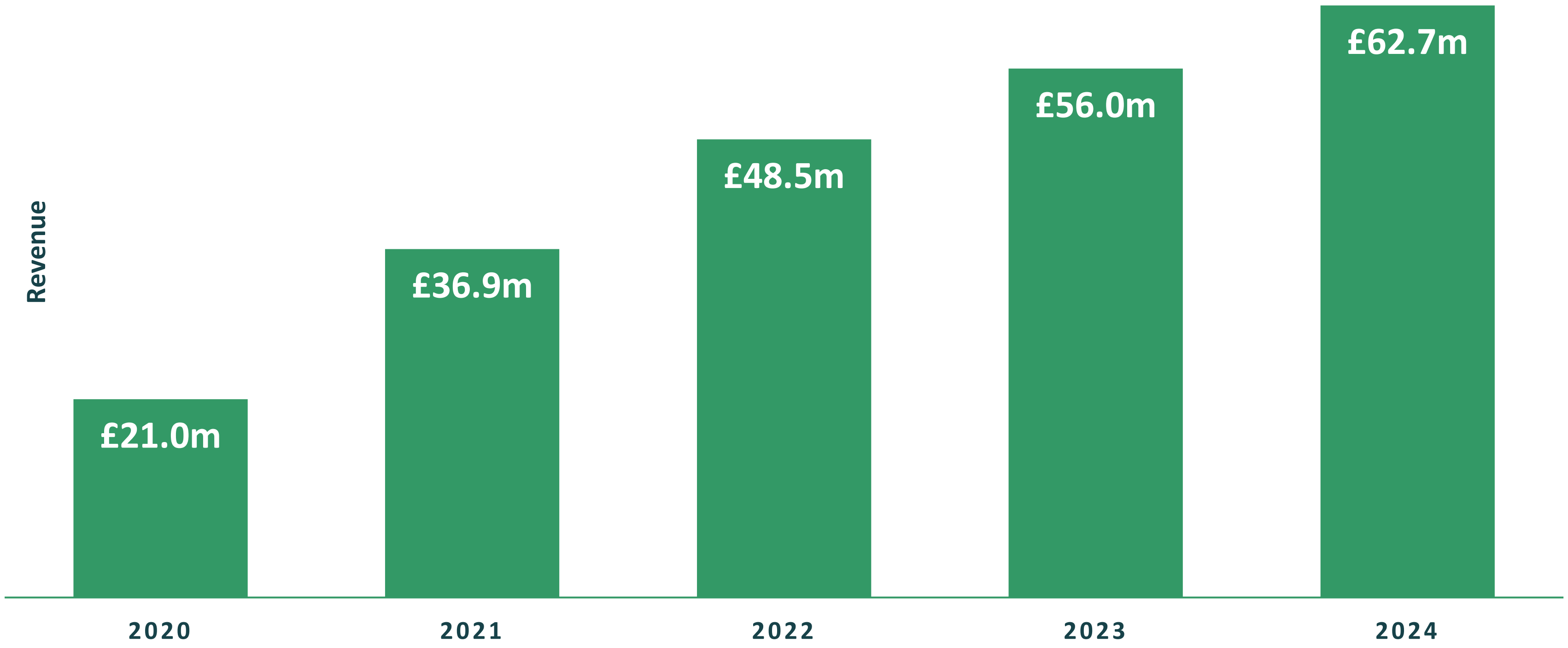
Track Record of Acquiring & Transforming Distressed Companies

Open Orphan plc (renamed hVIVO plc)
Roll up of distressed clinical research businesses across Europe

Venn Life Sciences
part of hVIVO
Jun 2019
Acquired for £4m equity

hVIVO
Jan 2020
Acquired for £13m equity

CRS EXPERTS. EARLY PHASE.
part of hVIVO
Jan 2025
Acquired for €10.0m



AMRYT PHARMA

Amryt Pharma

- Converted O&G business Fastnet to Amryt Pharma with IPO in 2016 at £50m valuation
- Acquired distressed assets (Birken, Aegerion, Chiasma)
- Focus on revenue stage pharma assets – growth to \$265m in FY22[1]
- Acquired by Chiesi Farmaceutici for \$1.48bn in 2023

[1]Market guidance; Amryt Q3 2022 Financial Results

Aiming to Sell or Partner our Portfolio of Exploration Projects

1 **OLSERUM, SWEDEN**
RARE EARTH PROJECT

- District scale REE system with “National Interest” designation

2 **PAJALA, SWEDEN**
COPPER/GRAPHITE PROJECT

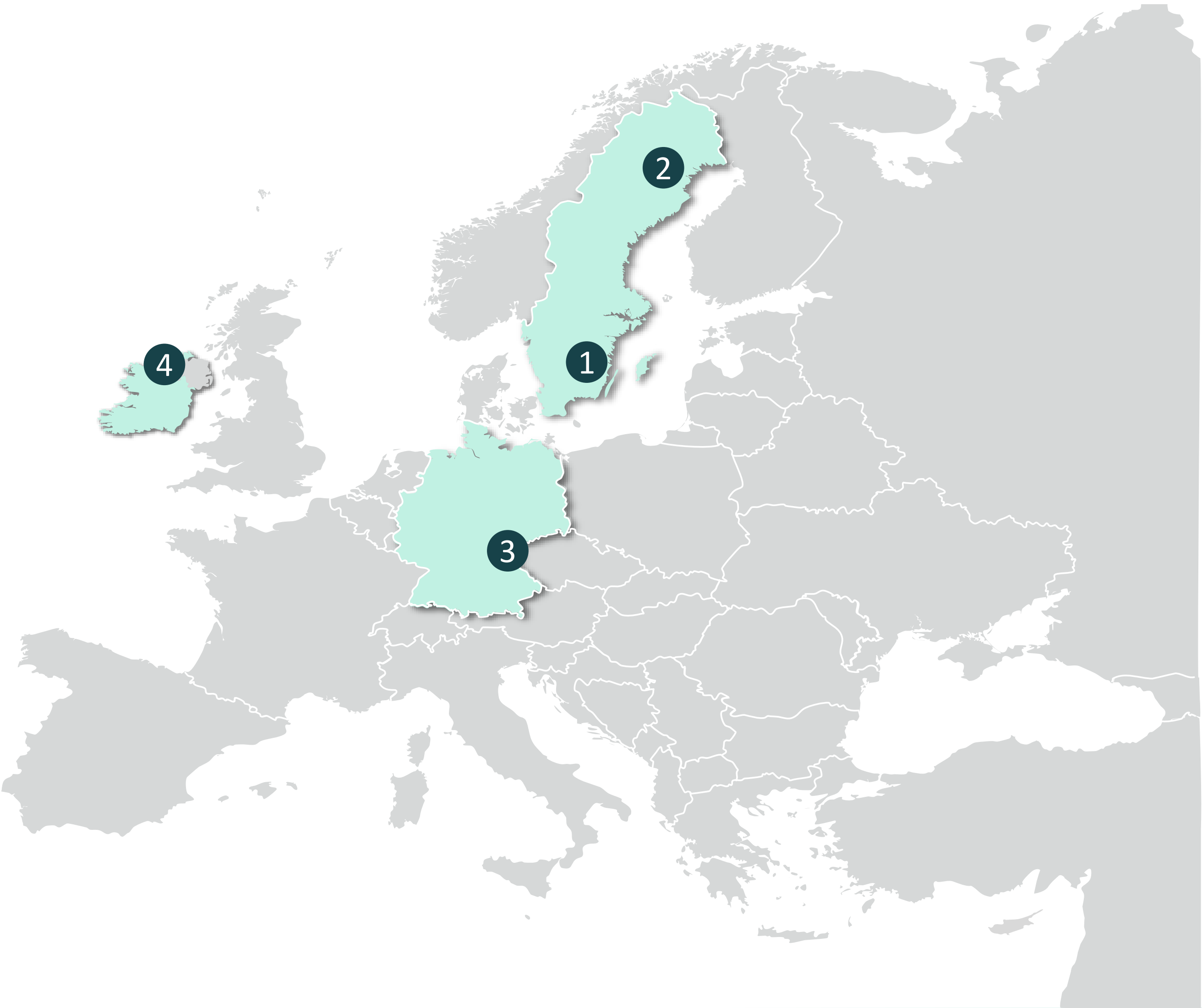
- IOCG Copper target with multiple intersections

3 **SAXONY, GERMANY**
CRITICAL MINERAL PROJECTS

- Lithium, cobalt, silver and tungsten potential

4 **ALTAN PEATLAND**
CARBON CREDIT PROJECT (Option to Acquire)

- Site in NW of Ireland to potentially generate carbon, biodiversity & water credits for sale



Rare Earths are a Critical Strategic Asset

Highly prospective projects, like EGT's Olserum REE project in Sweden, are attracting strong interest as rare earth prices improve and geopolitical tensions create a shortage of supply for critical European industries

CNN

EU sounds alarm to China over rare earth export controls

By John Liu and Nectar Gan, CNN
5 minute read · Published 3:55 AM EDT, Thu June 5, 2025

5 June 2025: *China dominates the global REE supply chain, accounting for 70% of global REE ore extraction and 90% of REE processing. China is the only large-scale producer of heavy REE ores*

FT FINANCIAL TIMES

Carmakers battle to find supplies of rare earths as China tightens its grip

Mercedes-Benz among groups looking to secure alternative sources of vital materials after China tightens export curbs

Published JUN 15 2025

15 June 2025: *Critical industries in Europe and the US such as defense, automotives and renewables are grinding to a halt due to supply shortages from China leaving European industry vulnerable*

Reuters

MP Materials surges on mega rare-earths deal with US Defense Department

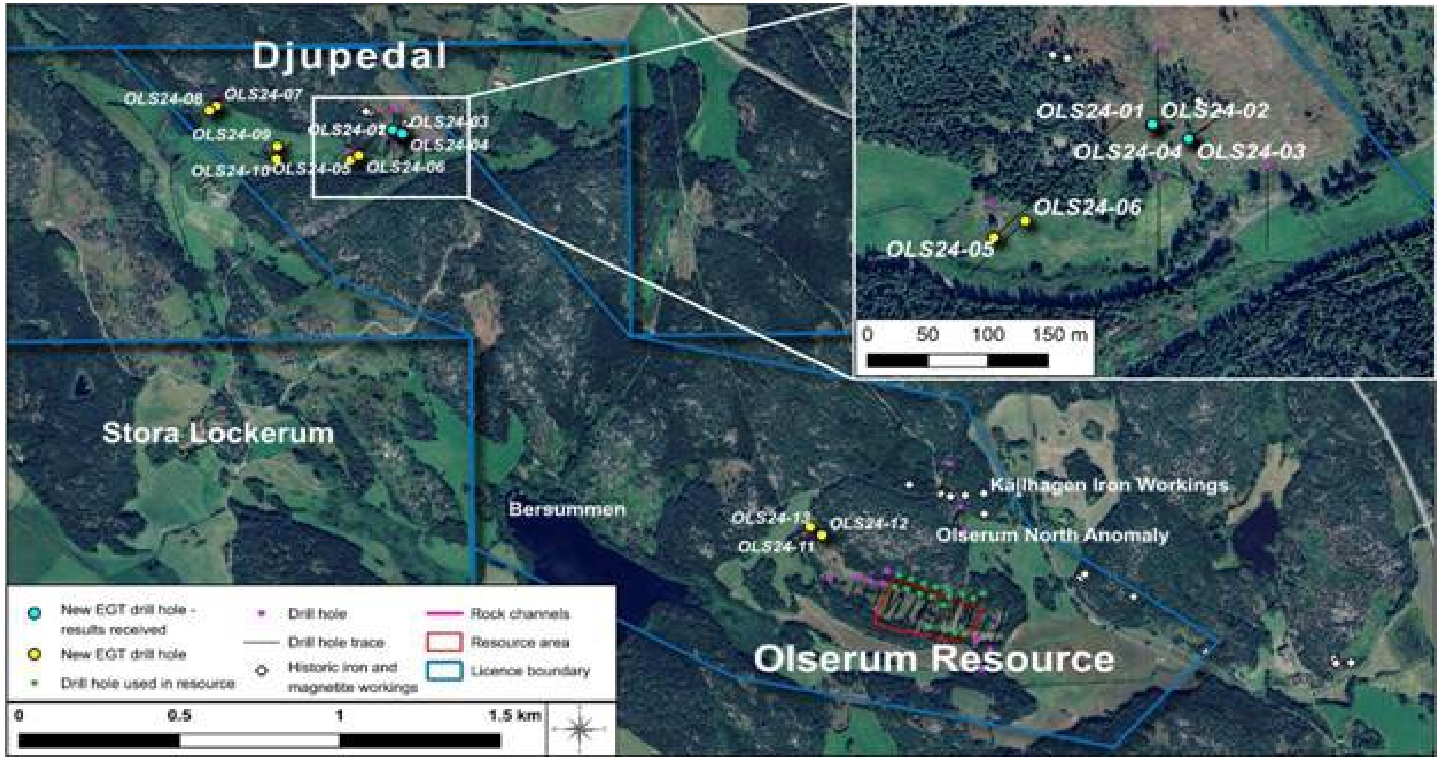
By Reuters
July 10, 2025 4:35 PM GMT+1 · Updated 41 mins ago

Aa

10 July 2025: *The US government has taken action by agreeing a significant investment in US based REE producer to secure future supplies for the US market*

Olserum | European REE Project

Discussions ongoing to monetise the asset through sale or partnership



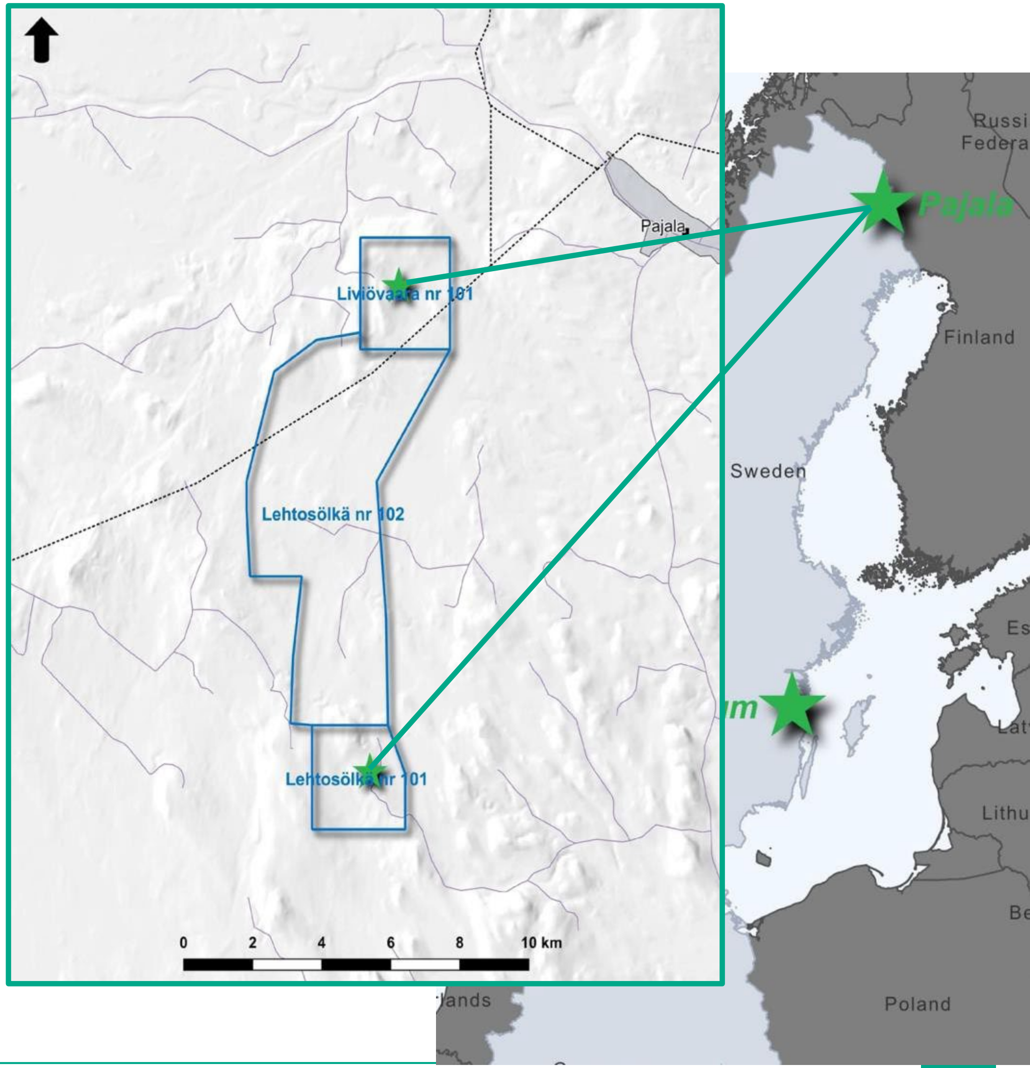
Olserum drill hole map showing EGT drill holes from 2024 drill program

- Located in southern Sweden and **100% owned by EGT**
- Designated a Project of '**National Interest**' for REEs with historic resource estimate
- 1,500m drill program in 2024 intersected mineralisation in every hole and **confirms district scale REE system**
- All work aimed at **derisking the project** for incoming acquiror/partner
- OLS24-01: **1.5m grading 3.48% TREO incl. 0.5m grading 7.7% TREO**
- OLS24-02: **7.25m grading 0.72% TREO incl. 2.0m grading 1.18% TREO**
- OLS24-06: **2.55m grading 1.6% TREO**
- OLS24-13: **0.5m grading 8.83% TREO**
- **Positive metallurgical results** show that the REE phosphate minerals can be recovered by standard processing, potentially at a third-party facility
- **Key licenses** extended **to June 2029** strengthening monetisation discussions

Pajala | Copper & Graphite Project

Strong copper market supporting ongoing discussions with third parties for sale or partnership

- **Confirmed copper & graphite zones** from historic drilling in a poorly explored permit area of 51.17 km²
- Well-established mining regions, **abundant renewable energy** and close to infrastructure and transport
- **Exciting copper potential at Liviovaara**
  - Potential for **IOCG copper target**
  - **Significant copper mineralisation** across several holes
  - **Anglo American drilled 9 holes** for a total of 1,768.9m between 2000-01 and intersected interesting grades of copper separate from the graphite zones e.g. 10.75m @ 0.5% Cu and 310 ppm Co (hole 01LIV009)
- **Discussions ongoing with third parties for sale or partnership**



Altan Pilot Peatland Carbon Credit Programme | Donegal, Ireland

Option extended at no cost to EGT

- Option over **c.1,370 acre site** in northwest Donegal, Ireland
- Peatlands cover 1.5m hectares in Ireland and **c.30% have been degraded**
- Drained and degraded peatlands **release stored carbon as CO2** into the atmosphere
- Properly functioning peatlands **naturally sequester carbon** by absorbing it through plants and storing it in the ground
- **EGT's Objective:** Develop a highly scalable peatland carbon and biodiversity credit project with near-term revenue potential
- Ongoing conversations with large local landowners to **significantly expand the project area**
- **Multiple business models under consideration - revenue or cost sharing model** EGT will not acquire the land
- **Irish Peatland Standard established in 2025** and working to position Altan as a **potential pilot project** to access free funding opportunities

Summary Investment Case

Significant Opportunity to Acquire & Restructure Distressed Businesses

M&A Strategy Targeting Distressed Revenue Generating Businesses

Experienced Team with Proven Track Record of Generating Value

Robust Cash Balance with No Further Committed Spend on Mining Assets

Aiming to Sell or Partner Existing Portfolio of Mining Projects

Appendix

European Green Transition

Environment, Social and Governance

EGT's defined ESG lead strategy is central to all its projects

Environment

Adhering to all international protocols for resource development

Initiating early-stage environmental impact studies

Use of best industry practise including recycling water

Social

Hiring local people to help progress the projects

Liaising with local government and meeting with local communities to ensure local benefits of our projects

Completing socio-economic studies to ensure the benefit of our projects

Governance

Ensure compliance with the QCA Code

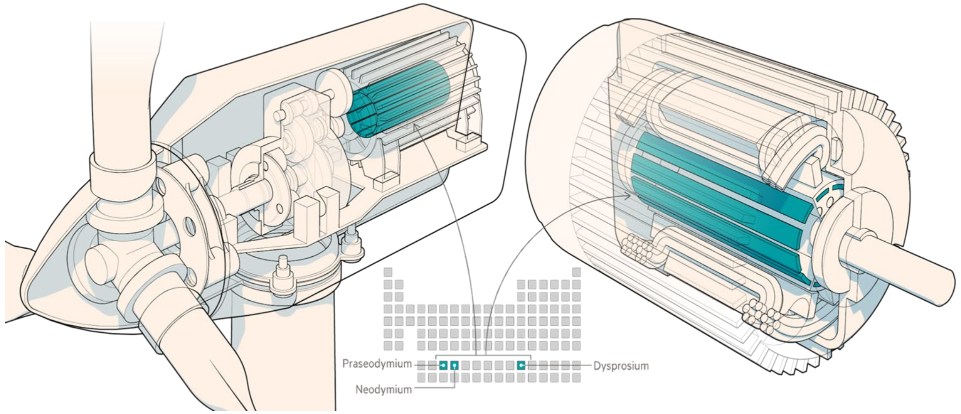
Socio-economic and environmental studies completed by recognised organisations

Collaborating with industry associations to ensure a positive contribution to all stakeholders and delivering shared value

Geopolitical Risk & Rare Earth Elements

REEs are essential to the green economy, renewable energy and defense industries

REEs like neodymium are a key component in high-efficiency motors (EVs and wind turbines)



Each F-35 required 423kg of rare-earth materials & global defense spending grew by 9% in 2023

Geopolitical Risks Increasing

- China has a monopoly in REE production and refining
- US net import reliance for REEs was 95% in 2023 - 250t production versus 8,800t apparent consumption (USGS)
- Especially concerning considering the recent increase in US-China tensions, threats of tariffs and retaliatory actions by China
- Restriction on Gallium, Germanium, Antimony and REE processing technology with historical export bans on REEs

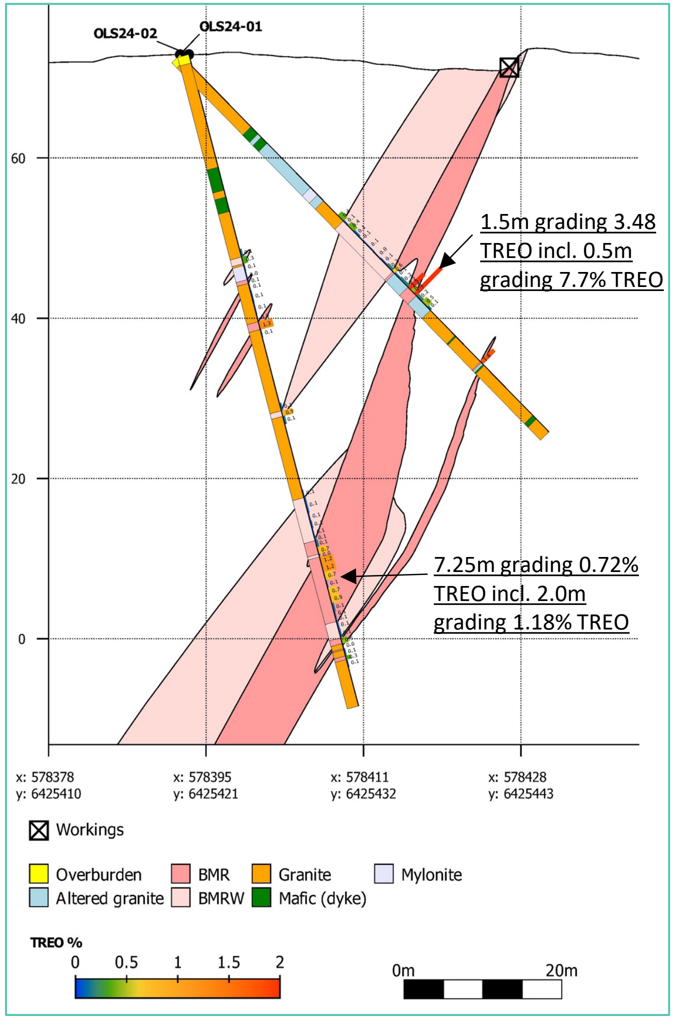
New Critical Raw Materials Act (CRMA) provide in Europe

- Sets clear targets on EU consumption of critical metals & minerals in Europe
- No REE mine in Europe - Olserum is one of Europe's only REE resource projects

Olserum | A Valuable Asset with Potential for Significant Upside

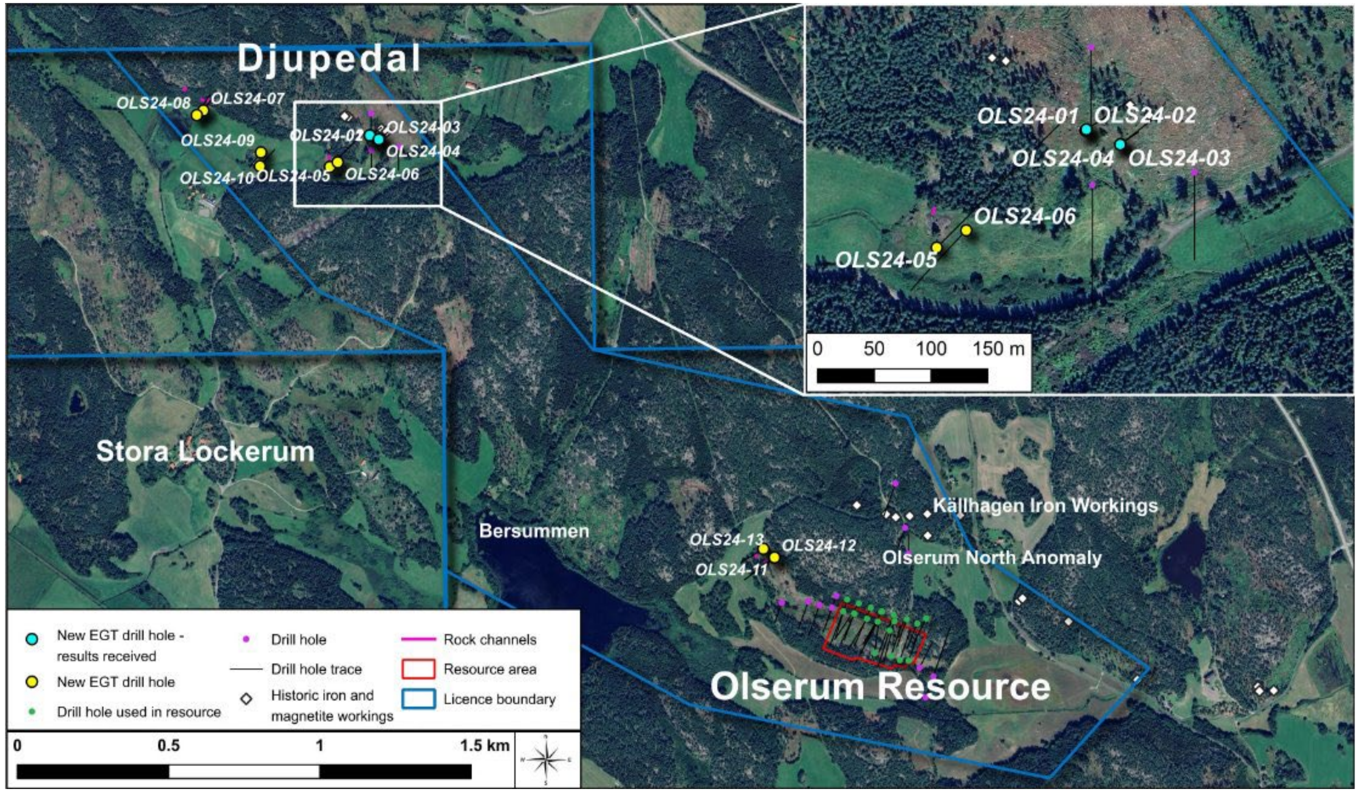
Work completed supports near-term monetisation discussions

Exciting Initial Drill Results	■ **Positive drill results de-risk the project** for incoming partners ■ Large system – **multiple mineralised structures** and vertical continuity
District Scale Potential	■ **District scale potential confirmed at Djupedal,** 2km from historic resource ■ 1,500m drill program in 2024 intersected mineralisation in every hole
Project of "National Interest"	■ Designated as a project of "**National Interest**" by the SGU ■ Strong relationship with local and national stakeholders
Exceptional Project Infrastructure	■ **Exceptional Infrastructure** – power, main roads & railway to nearby port ■ Project located on commercial forestry land
Social Licence to Operate	■ **Strong focus on ESG** and communications with community during drilling ■ Well received community meetings in local town hall with key stakeholders



Olserum | Successful 2024 Drill Programme

1,500m drill programme completed in September 2024 - 13 holes drilled

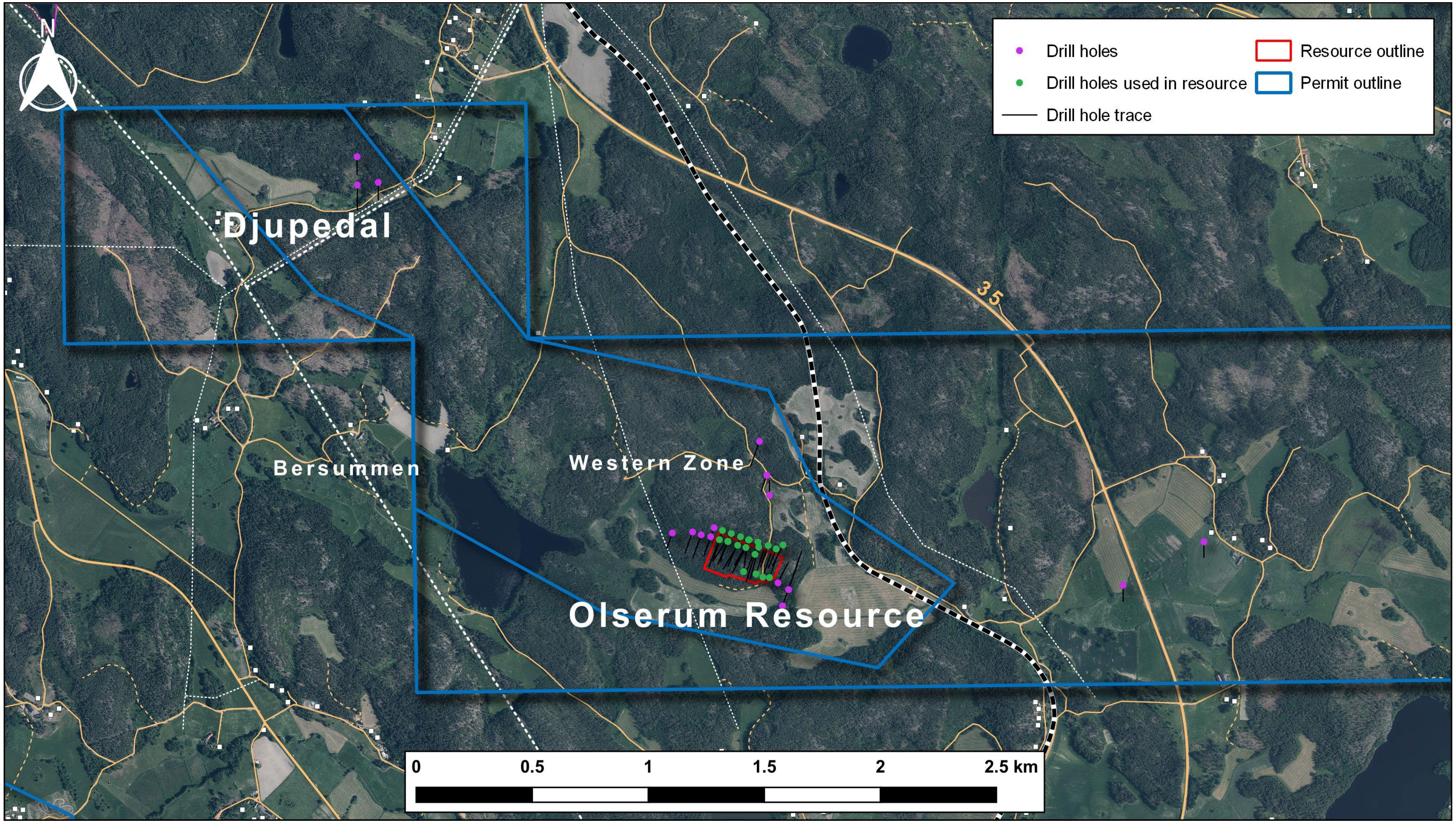


- Targets located on commercial forestry lands, recent harvesting allows easy access
- Ten holes at Djupedal, confirm a large alteration footprint larger than Olserum
- Three holes at Olserum West to expand near-resource potential

Coarse monazite in biotite-magnetite altered granite, 42.3m in hole OLS24-01 with result of 1.5m grading 3.48 TREO incl. 0.5m grading 7.7% TREO

Djupedal: Drilling of hole OLS24-01 on recently felled commercial forestry

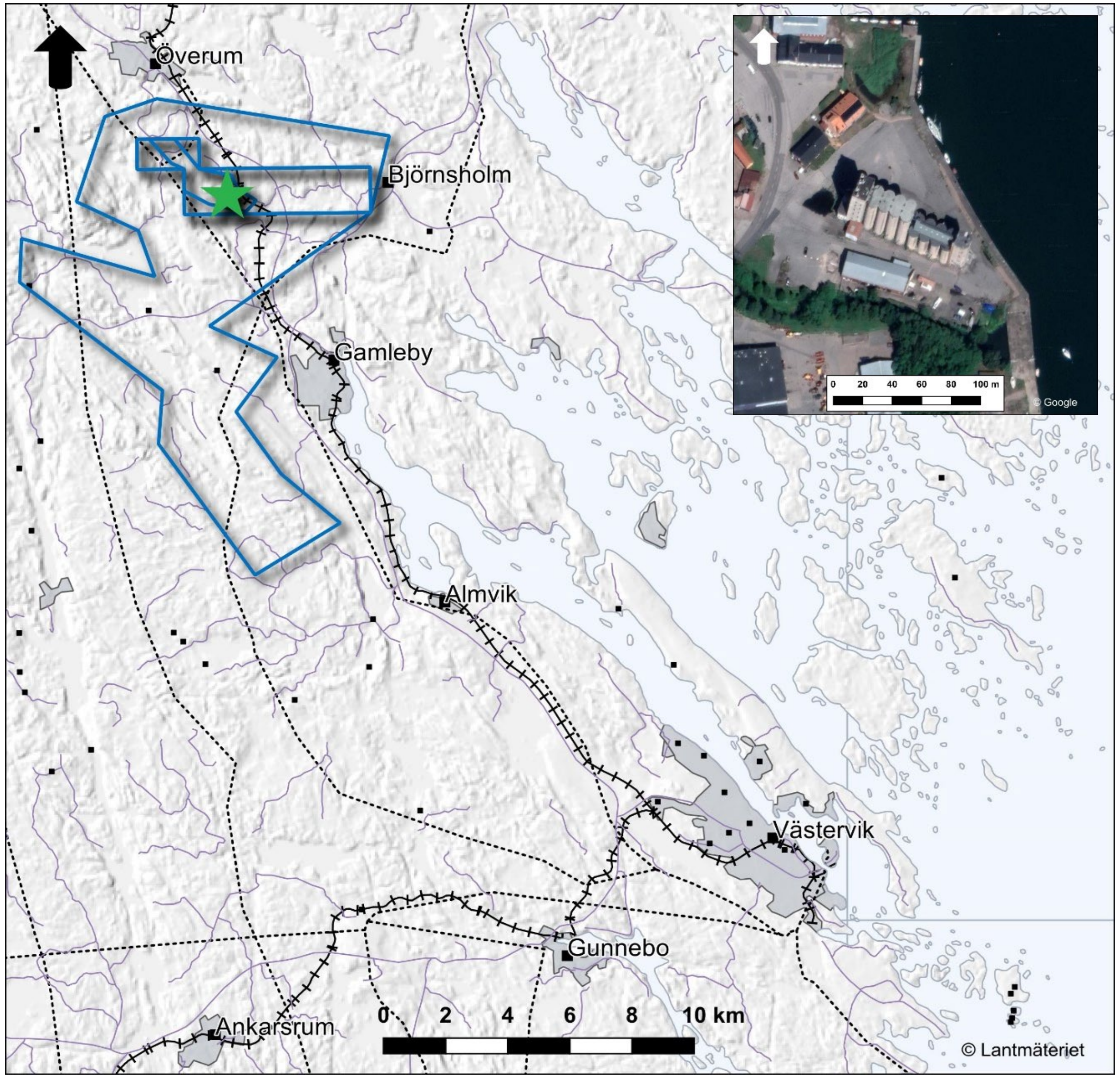
Olserum Location and Infrastructure (1)



- 400 kV national grid transmission line 5km west of resource
- Local powerlines within c.250m west of resource
- Railway to Vastervik port located 500m east of resource
- Resource drilling in forestry lands adjacent to some open flat fields
- Good quality logging track to the resource area. 2WD access
- Excellent access to all drill targets
- Operation can be hidden out of view due to topography and forest

https://www.svk.se/siteassets/english/national-grid/svk_transmision-network-for-electicity-2020.pdf

Olserum Location and Infrastructure (2)

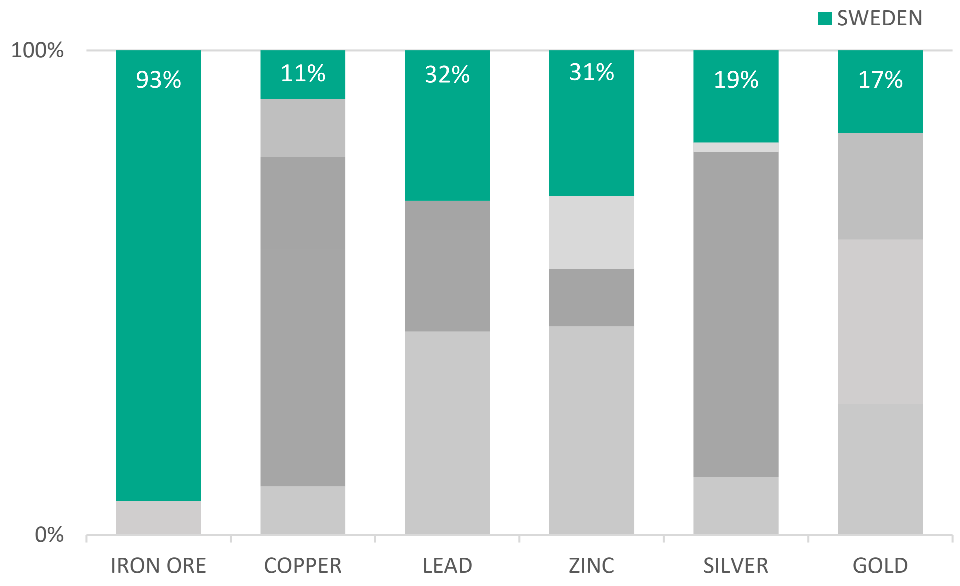


Sweden | Europe’s Leading Mining Nation

Excellent potential for REE project development

- Strong in-country mining history & familiarity (Boliden & LKAB)
- **Highly prospective for REE**
- Good support from Swedish Geological Survey with abundant data
- Support services widely available e.g. drilling & labs
- **Stable jurisdiction & good infrastructure**
- **Low corporate tax rate** of 20.6% & no mining royalties
- **Government is supportive** in the development of critical mineral projects particularly rare earths

Sweden’s mining production 2021 in relation to the EU



Source: SGU: Statistics of the Swedish Mining Industry 2021

“We face a supply problem, without mines, there can be no electric vehicles (EVs)“

Jan Moström CEO of state-owned mining giant LKAB in reference to REEs

“Almost 7 out of 10 (68%) think that the Swedish mining industry is important for the creation of new jobs. A similar proportion (73%) think that the mining industry is important for the Swedish economy. Every second person (49%) can imagine having an active mine in their vicinity” – SGU

European
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