



European Green Transition PLC

("EGT", the "Company" or "Group")

Interim Results for the Six Months to 30 June 2026

16 September 2026 – European Green Transition plc (AIM: EGT), a company operating in the critical infrastructure sector, announces its unaudited interim results for the six months ended 30 June 2026 ("H1 2026" or the "Period").

The six months ended 30 June 2026 marked a transformational period for European Green Transition. During the Period, the Company successfully completed the acquisition of the Wind Services business from the liquidator of Arena Capital Partners. The Wind Services business is comprised of Earthmill Maintenance, WEP Wind Energy Partnership ("WEP"), Silverford Engineering and Anemos Analytics, and the acquisition has established EGT as a revenue-generating critical and renewable infrastructure services business.

Throughout the Period, the Wind Services business delivered strong operational and commercial performance, providing the Board with confidence in both the strategic rationale for the acquisition and the Group's future growth prospects.

H1 2026 Highlights

- Transformational acquisition of the Wind Services business completed on 25 February 2026 ("Completion"), supported by an upsized and oversubscribed £7.5 million fundraise
- The Group delivered statutory revenue of c.£6.8 million in the four months since completion of the acquisition of the Wind Services business on 25 February 2026 ("Completion")
- The Wind Services business generated £8.6 million of revenue during the Period through continued growth across O&M, repair, monitoring and repowering services
- Gross profit of £1.76 million representing a c.26% gross margin in the four months since Completion
- Adjusted EBITDA loss for the Period of £0.58 million (H1 2025: £0.66 million) as the Wind Services business contributed positively to the Group, particularly in Q2 with strong project and repowering delivery
- Cash balance of c.£5.8 million as at 30 June 2026
- Repowering orderbook expanded to 65 signed Heads of Terms as at 30 June 2026, with 30 planning approvals granted, 20 project commencements and deposits received, 8 repowering projects completed with c. 280 qualified repowering prospects across the Group's c. 900 turbine client base, representing a potential £126 million repowering opportunity
- Increased EGT's interest in Anemos Analytics from 52% to 79% on 12 May 2026
- Anemos Analytics contracted on 133 turbines across the UK as at 30 June 2026

Post Period End and Outlook

- The Board expects the Wind Services business to generate revenue of £17 million to £18 million for the twelve months ending 31 December 2026 noting revenue attributable to EGT will represent the 10-month period since Completion), supported by a growing orderbook and positive trading momentum
- The Group remains on track towards its medium-term target of £50 million revenue and double-digit EBITDA margins
- Supportive UK policy environment continues to drive increased activity within the onshore wind sector, underpinning the Group's growing repowering orderbook and pipeline
- The Board is confident in the Group's outlook and growth prospects for H2 2026 and beyond and continues to target selective bolt-on acquisitions across the critical infrastructure sector in the UK, Ireland and Europe such as water, energy, and renewables
- Continued engagement with multiple parties regarding the sale and/or partnership of EGT's exploration assets amid positive market tailwinds for Rare Earth Elements ("REE") and copper

Cathal Friel, Executive Chair of European Green Transition plc, said: *"H1 2026 has been a transformational period for EGT. The acquisition of our Wind Services business has repositioned the Group as a revenue-generating critical and renewable infrastructure services business with strong cash generation potential and clear opportunities for further growth. The trading performance delivered since Completion has exceeded our expectations, supported by a growing repowering orderbook, increasing market activity and continued demand for essential wind turbine operations and maintenance services.*

"Our team has continued to deliver strong operational execution whilst expanding the orderbook and pipeline of future opportunities. With a strengthened balance sheet, positive trading momentum and a clear strategy, we believe EGT is well positioned to continue building a leading critical infrastructure services platform across the UK and Ireland. We remain confident in our medium-term target of delivering £50 million of annual revenue and double-digit EBITDA margins and look forward to building on our momentum through the remainder of 2026 and beyond."

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Notes to Editors

European Green Transition plc (AIM: EGT) is a company operating in the critical infrastructure sector focused on acquiring, integrating and scaling profitable, revenue-generating businesses across the UK and Ireland. Through a disciplined buy-and-build strategy, EGT seeks to create value by optimising operations, enhancing growth opportunities and building a diversified portfolio of critical infrastructure service companies.

In 2026, EGT delivered a significant milestone in this strategy by acquiring an EBITDA profitable operation, maintenance, repairs, and remote monitoring platform business which serves over 900 onshore wind turbines across the UK & Ireland. This platform includes Earthmill, WEP Wind Energy Partnership, Silverford Engineering, and Anemos Analytics. The Company is also seeking to sell or partner its existing portfolio of non-core mining projects, including the Olserum Rare Earth Element (REE) Project in Sweden.

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Chairman's Statement

I am pleased to present European Green Transition's Interim Results for the six months ended 30 June 2026.

The first half of 2026 has been a transformational period for EGT. Most significantly, we completed the acquisition of the Wind Services business serving more than 900 onshore wind turbines across the UK and Ireland. The acquisition provides the Company with a revenue-generating critical infrastructure services business supporting the green energy transition. Since Completion, the acquired businesses have delivered a strong trading performance, demonstrating effective integration and execution while reinforcing the strategic rationale for the transaction.

Alongside the acquisition, we completed an upsized and oversubscribed £7.5 million fundraise, strengthening the balance sheet and providing the capital required to support strategic growth initiatives and future acquisition opportunities. In May 2026, we also increased our interest in Anemos Analytics from 52% to 79%, reflecting our conviction in its predictive condition monitoring technology and its growing role within the wider Wind Services offering.

Operational Progress

The Wind Services business delivered a strong performance throughout the Period, benefiting from robust demand across its O&M, repairs, remote monitoring and repowering services. Customer engagement continued to strengthen as turbine owners sought to enhance performance, increase generating capacity and extend asset life against a backdrop of rising energy prices and growing focus on asset optimisation.

A particularly encouraging development has been the continued growth of the repowering orderbook, which increased materially during the Period against a backdrop of favourable UK Government policy reform, rising electricity demand and an increasing focus on energy security. As previously announced, the Group secured 65 signed Heads of Terms, 30 planning approvals, 20 project commencements and 8 completed repowers as at 30 June 2026. The Board believes repowering represents one of the most compelling growth opportunities, supported by a qualified pipeline of approximately 280 prospects across its existing portfolio of c.900 serviced turbines, representing a potential revenue opportunity of £126 million.

Anemos Analytics also delivered a strong performance during the Period, expanding its contracted fleet to 133 turbines. This growth reflects increasing customer demand for predictive maintenance technology solutions that reduce operating costs, enhance turbine performance and maximise asset longevity.

Financials

The acquisition completed on 25 February 2026 and therefore the Group's reported statutory results reflect four months of ownership during the Period. As announced in the Company's H1 2026 Trading Update, the Group delivered statutory revenue of c.£6.8 million since Completion, with the Wind Services business generating revenue of c.£8.6 million across the full six month period to 30 June 2026. The Group remained debt free, with a cash balance of c.£5.8 million as at 30 June 2026 (30 June 2025: £2.9 million). The Board believes the strength of the balance sheet provides a solid platform to support continued organic growth and pursue selective acquisition opportunities.

Gross profit was £1.76 million for the four months post Completion. Adjusted EBITDA loss for the Period of £0.58 million (H1 2025: £0.66 million), as the Wind Services business contributed positively to the Group, particularly in Q2 with strong project and repowering delivery following the acquisition by EGT. The loss for the Period was £1.4 million (H1 2025: £0.6 million) reflecting one-off costs including acquisition related costs together with associated integration costs incurred during the Period.

Outlook

Trading has continued positively since the Period end. The Board expects the Wind Services business to generate revenue between £17 million and £18 million for the twelve months ending 31 December 2026, of which EGT will consolidate approximately ten months following Completion. The Board believes the Company's positive share price performance during the first half demonstrates growing investor recognition of the underlying progress being made across the business

The UK onshore wind sector continues to benefit from favourable growth drivers including heightened energy security concerns, increasing electrification, ageing turbine fleets and supportive planning reforms. Together, these trends are driving sustained demand for maintenance, monitoring and repowering services. In parallel, we continue to evaluate selective bolt-on acquisition opportunities across the wider critical infrastructure sector, targeting complementary service areas where EGT can leverage its established operational expertise, customer relationships and platform for growth.

The Board therefore remains confident in the Group's outlook and its ability to continue progressing towards its medium-term objective of building a diversified critical infrastructure platform capable of generating £50 million of annual revenue and double-digit EBITDA margins.

Cathal Friel

Executive Chair

15 September 2026

Consolidated Statement of Comprehensive Income

For the period ended 30 June 2026

	Note	Unaudited 6 months ended 30 June 2026 GBP£	Unaudited 6 months ended 30 June 2025 GBP£	Audited Year ended 31 December 2025 GBP£
Revenue		6,850,265	-	-
Cost of Sales		(5,089,779)	-	-
Gross profit		1,760,486	-	-
Sales, general & administrative costs		(2,341,207)	(657,557)	(1,354,384)
EBITDA before exceptional items		(580,721)	(657,557)	(1,354,384)
Exceptional items – acquisition related costs	4	(616,296)	-	-
Depreciation & amortisation		(116,568)	(527)	(1,266)
Operating loss		(1,313,585)	(658,084)	(1,355,650)
Finance income	5	25,475	61,602	95,436
Finance expense	5	(160,072)	-	-
(Loss) before income tax		(1,448,182)	(596,482)	(1,260,214)
Income tax (charge)		-	-	-
(Loss) for the period		(1,448,182)	(596,482)	(1,260,214)
Other comprehensive (loss)				
Currency translation differences		(10,698)	(8,954)	(16,267)
Total comprehensive (loss) for the period		(1,458,880)	(605,436)	(1,276,481)
Attributable to:				
Owners of the parent		(1,482,955)	(605,436)	(1,276,481)
Non-controlling interest		24,075	-	-
Total comprehensive (loss) for the period		(1,458,880)	(605,436)	(1,276,481)

Earnings per share from operations attributable to shareholders during the period:

Basic and diluted (loss) per ordinary share	6	(£0.0071)	(£0.0041)	(£0.0087)
From operations				

All operations are continuing, and the accompanying notes form an integral part of these interim financial statements.

Consolidated Statement of Financial Position

As at 30 June 2026

	Note	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Assets				
Non-current assets				
Intangible assets	7	2,332,121	2,063,390	2,104,387
Property, plant and equipment		946,546	2,030	3,456
Total non-current assets		3,278,667	2,065,420	2,107,843
Current assets				
Inventory & work in progress	8	5,304,653	-	-
Trade and other receivables	9	2,343,298	74,719	37,938
VAT recoverable		16,634	18,890	20,222
Cash and cash equivalents		5,818,733	2,880,329	2,275,720
Total current assets		13,483,318	2,973,938	2,333,880
Total assets		16,761,985	5,039,358	4,441,723
Equity attributable to owners				
Share capital	11	674,052	361,552	361,552
Share premium account	11	14,398,727	7,720,127	7,720,127
Reverse acquisition reserve	11	305,081	305,081	305,081
Share option reserve	11	41,515	40,805	32,289
Non-controlling interest	11	269,418	-	-
Foreign currency reserves	11	(13,852)	4,159	(3,154)
Retained earnings		(5,716,242)	(3,580,253)	(4,243,985)
Total equity		9,958,699	4,851,471	4,171,910
Liabilities				
Current liabilities				
Trade and other payables	10	6,456,525	187,887	269,813
Total current liabilities		6,456,525	187,887	269,813
Non-current liabilities				
Trade and other payables	10	176,617	-	-
Deferred taxation		170,144	-	-
Total non-current liabilities		346,761	-	-
Total liabilities		6,803,286	187,887	269,813
Total equity and liabilities		16,761,985	5,039,358	4,441,723

Consolidated Statement of Changes in Shareholders' Equity

For the period ended 30 June 2026

	Share capital GBP£	Share premium GBP£	Share option reserve GBP£	Reverse acquisition reserve GBP£	Foreign currency reserve GBP£	Retained earnings GBP£	Non- controlling interest GBP£	Total GBP£
At 1 January 2025	361,552	7,720,127	24,483	305,081	13,113	(2,983,771)	-	5,440,585
Changes in equity for the 6 months ended 30 June 2025								
(Loss) for the period	-	-	-	-	-	(596,482)	-	(596,482)
Currency differences	-	-	-	-	(8,954)	-	-	(8,954)
Total comprehensive (loss) for the period	-	-	-	-	(8,954)	(596,482)	-	(605,436)
Transactions with the owners								
Share option reserve	-	-	16,322	-	-	-	-	16,322
Total contributions by and distributions to owners	-	-	16,322	-	-	-	-	16,322
At 30 June 2025	361,552	7,720,127	40,805	305,081	4,159	(3,580,253)	-	4,851,471
Changes in equity for the 6 months ended 31 December 2025								
(Loss) for the period	-	-	-	-	-	(663,732)	-	(663,732)
Currency differences	-	-	-	-	(7,313)	-	-	(7,313)
Total comprehensive (loss) for the period	-	-	-	-	(7,313)	(663,732)	-	(671,045)
Transactions with the owners								
Share option reserve	-	-	(8,516)	-	-	-	-	(8,516)
Total contributions by and distributions to owners	-	-	(8,516)	-	-	-	-	(8,516)
At 31 December 2025	361,552	7,720,127	32,289	305,081	(3,154)	(4,243,985)	-	4,171,910
Changes in equity for the 6 months ended 30 June 2026								
Profit/(loss) for the period	-	-	-	-	-	(1,472,257)	24,075	(1,448,182)
Currency differences	-	-	-	-	(10,698)	-	-	(10,698)
Total comprehensive (loss) for the period	-	-	-	-	(10,698)	(1,472,257)	24,075	(1,458,880)
Transactions with the owners								
Gross proceeds from issuance of ordinary shares	312,500	7,187,500	-	-	-	-	-	7,500,000
Costs from issuance of ordinary shares	-	(508,900)	-	-	-	-	-	(508,900)
Non-controlling interest	-	-	-	-	-	-	245,343	245,343
Share option reserve	-	-	9,226	-	-	-	-	9,226
Total contributions by and distributions to owners	312,500	6,678,600	9,226	-	-	-	245,343	7,245,669
At 30 June 2026	674,052	14,398,727	41,515	305,081	(13,852)	(5,716,242)	269,418	9,958,699

See Note 10 for a definition of the reserves above.

Consolidated Statement of Cash Flows

For the period ended 30 June 2026

	Note	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Cash Flow from operating activities				
Loss before income tax		(1,472,257)	(596,482)	(1,260,214)
Adjustments:				
Finance income	5	(25,475)	(61,602)	(95,436)
Finance expense		160,072	-	-
Exceptional item	4	432,678	-	-
Share based payment charge		9,226	16,322	7,806
Depreciation & amortisation		116,568	527	1,266
Non-controlling interest		24,075	-	-
Gain on sale of property, plant and equipment		(3,104)	-	-
Changes in working capital:				
Decrease in Inventory		110,911	-	-
(Increase) in trade & other receivables		(575,885)	(36,520)	(7,137)
Decrease in VAT recoverable		3,588	20,201	18,869
Increase/(decrease) in trade & other payables		1,271,345	(104,042)	(22,116)
Net cash generated/ (used) in operating activities		51,742	(761,596)	(1,356,962)
Cash flow from investing activities				
Investment in Wind Services business	12	(3,500,000)	-	-
Stamp duty paid on acquisition of Wind Services business	12	(28,660)	-	-
Cash acquired with new subsidiaries	12	616,801	-	-
Exceptional item – acquisition related transaction costs	4	(432,678)	-	-
Proceeds on sale of property, plant and equipment		3,104	-	-
Purchase of property, plant and equipment		(42,982)	-	(2,217)
Purchase of intangible assets	7	(918)	(28,845)	(117,674)
Net cash (used) in investing activities		(3,385,333)	(28,845)	(119,891)
Cash flow from financing activities				
Gross proceeds from issuance of ordinary shares	11	7,500,000	-	-
Costs from issuance of ordinary shares	11	(508,900)	-	-
Net Interest (paid)/received	5	(134,597)	66,581	107,839
Net cash generated by financing activities		6,856,503	66,581	107,839
Net increase/(decrease) in cash and cash equivalents		3,522,912	(723,860)	(1,369,014)
Cash and cash equivalents at beginning of period		2,275,720	3,661,001	3,661,001
FX translation		20,101	(56,812)	(16,267)
Cash and cash equivalents at end of period		5,818,733	2,880,329	2,275,720

Notes to the Financial Statements

For the period ended 30 June 2026

1. General information

European Green Transition plc ("EGT", the "Company") is a public limited company, incorporated in England and Wales. The Company is limited by shares and is listed on the AIM market of the London Stock Exchange (under the ticker "EGT"). The registered address of the Company is First Floor Woolgate, 25 Basinghall Street, London EC2V 5HA, UK. The Group comprises European Green Transition plc and its subsidiary companies.

The financial statements are presented in GBP ("£"), except where otherwise indicated.

The registered number of the Company is 15442832.

2. Basis of preparation and accounting policies

The consolidated Financial Statements comprise those of the Company and its subsidiaries (together the "Group"). The consolidated Financial Statements of the Group have been prepared in accordance with UK-adopted international accounting standards ("UK-adopted IAS") as they apply to the Group for the period ended 30 June 2026 with the requirements of the Companies Act 2006. The Financial Statements are prepared on the historical cost basis.

The accounting policies applied by the Group in this financial information are the same as those applied by European Green Transition plc in its Financial Statements for the year ended 31 December 2025 and which will form the basis of the 2026 financial statements. As a result of the acquisition outlined in note 12, there are a number of additional accounting policies which are outlined in note 3.

The financial information presented herein does not constitute full statutory accounts under Section 434 of the Companies Act 2006 and was not subject to a formal review by the auditors. The financial information in respect of the year ended 31 December 2025 has been extracted from the statutory accounts which have been delivered to the Registrar of Companies. The Group's Independent Auditor's report on those accounts was unqualified, did not include references to any matters to which the auditor drew attention by way of emphasis without qualifying their report and did not contain a statement under section 498(2) or 498(3) of the Companies Act 2006.

The financial Information for the half years ended 30 June 2026 and 30 June 2025 is unaudited and the twelve months to 31 December 2025 is audited. The directors have not adopted IAS34 with the preparation of the interim financial statements.

The Interim Financial Statements were approved by the Board of Directors on 15 September 2026.

3. Additional accounting policies

As a result of the business combination outlined in note 12, the following additional accounting policies are required.

Revenue

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer.

Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

Inventory

Inventory is stated at the lower of average cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventory to their present location and condition.

Inventory held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

4. Exceptional items

	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Exceptional items include:			
– Acquisition related transaction costs paid	432,678	-	-
– Inventory accounting policy change	183,618	-	-
Total exceptional loss	616,296	-	-

5. Finance income and expense

	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Finance income			
– Interest income on bond held by Swedish Mining authority	-	46	50
– Interest income on bank deposits	25,475	61,556	95,386
Finance income	25,475	61,602	95,436
Finance expense			
– Acquisition related bridging loan interest	(126,875)	-	-
– Hire purchase interest	(10,380)	-	-
– Other interest charges	(22,817)	-	-
Finance expense	(160,072)	-	-
Net finance (expense)/income	(134,597)	61,602	95,436

6. Loss per share

Basic and diluted

Basic loss per share is calculated by dividing the (Loss) attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
(Loss) for the period	(1,472,257)	(596,482)	(1,260,214)
Weighted average number of Ordinary Shares in issue	208,156,804	144,620,892	144,620,892
Earnings per share from operations	£(0.0071)	£ (0.0041)	£(0.0087)

Due to the losses in the period, the effect of the share options (note 5) and warrants are considered to be anti-dilutive. The weighted average number of potentially dilutive share options at 30 June 2026 was 1,300,000 (30 June 2025: 2,300,000; 31 December 2025: 1,300,000) and the weighted average number of potentially dilutive share warrants was 7,624,309 (30 June 2025: Nil; 31 December 2025: Nil).

7. Intangible assets

Group	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Cost			
At 1 January	2,148,502	2,030,828	2,030,828
Additions during period	918	28,845	30,087
Assets acquired on acquisition of Wind Services business	214,990	-	-
Goodwill created on acquisition of Wind Services business	80,874	-	-
Exchange differences	(30,798)	47,832	87,587
At period end	2,414,486	2,107,505	2,148,502
Amortisation and impairment			
At 1 January	(44,115)	(44,115)	(44,115)
Charge for the period	(24,267)	-	-
Impairment	(13,983)	-	-
At period end	(82,365)	(44,115)	(44,115)
Net book value at period end	2,332,121	2,063,390	2,104,387

8. Inventory & Work in Progress

	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Inventory	3,913,575	-	-
Work in progress	1,391,078	-	-
Total	5,304,653	-	-

9. Trade and other receivables

	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Trade debtors	1,742,654	-	-
Prepayments	587,928	67,322	37,938
Other debtors	12,716	7,397	-
Total	2,343,298	74,719	37,938

10. Trade and other payables

Less than 1 year	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Trade creditors	1,174,084	97,151	94,473
Social security and other taxes payable	1,099,333	15,971	13,276
Customer deposits	2,489,252	-	-
Deferred service & maintenance	1,181,044	-	-
Other creditors	175,112	-	-
Accrued expenses	337,700	74,765	162,064
Total	6,456,525	187,887	269,813

Greater than 1 year	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Other creditors	176,617	-	-
Total	176,617	-	-

11. Share capital & reserves

Share capital

	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
269,620,892 (2025 - 144,620,892) Ordinary EGT shares of £0.0025	674,052	361,552	361,552
Total	674,052	361,552	361,552

The share capital of European Green Transition plc consists only of fully paid ordinary shares. All shares are equally eligible to share in declared dividends, appoint Directors, receive notice of, attend, speak and vote at any general meeting of the Company.

In March 2026 the Company undertook a fundraise which resulted in an additional 125,000,000 shares being issued at 6p per share, raising gross proceeds of £7,500,000. Directly attributable costs of the fundraise were £508,900.

Share premium

Share premium is the difference between the nominal value of share capital and the actual cash received on fundraising less any costs associated with the fundraising.

Reverse acquisition reserve

This reserve arises as a result of the reverse acquisition by European Green Metals Ltd of European Green Transition plc in March 2024, which was completed to facilitate the IPO in April 2024 of European Green Transition plc.

Share option reserve

A share option reserve of £41,515 has been created following the granting of share options in European Green Transition plc.

Non-controlling interest

The non-controlling interest reserve reflects the fact that EGT owns 85% of WEP Wind Energy Partnership Limited (and its subsidiary Silverford Engineering Limited) and 79% of Anemos Analytics Limited.

Foreign currency reserve

The presentation currency of the Group is GBP£. This reserve arises from the translation of the subsidiaries which are denominated in Euro and SEK into GBP£ on consolidation.

Retained earnings

Retained earnings reflect the earnings of the European Green Transition plc and its subsidiaries from the date they joined the Group.

12. Business combinations

On 25th February 2026, European Green Transition plc announced it had entered into a share purchase agreement to acquire an established onshore wind turbine operating, maintenance, repairing, and remote monitoring business in the UK and Ireland. The Business was acquired from the court-appointed liquidators of Arena Capital Partners (in liquidation) for a consideration of £3.5 million in cash.

The Wind Services business acquired included a 100% interest in Earthmill Maintenance Limited, based in Harrogate, England and an 85% interest in WEP Wind Energy Partnership Limited, based in the Republic of Ireland, and its 100% owned subsidiary Silverford Engineering Limited, based in Northern Ireland. The acquisition provides a broad operational footprint to serve over 900 wind turbines across the UK and Ireland. The acquisition also included a 52% interest in Anemos Analytics Limited, which is a complementary condition monitoring software technology based in Scotland. This 52% interest in Anemos Analytics Limited has been increased to a 79% interest in May 2026.

A summary of the combined balance sheets of the Wind Services business acquired is included below.

	As at 28 February 2026 GBP£
Non- Current Assets	
Intangible assets	214,990
Property, plant & equipment	978,426
Current Assets	
Inventory & work in progress	5,415,564
Trade & other receivables	1,729,476
Cash & cash equivalents	616,801
	7,761,841
Current Liabilities	
Trade and other payables	(4,038,562)
Tax payable	(663,596)
Other creditors	(173,840)
	(4,875,998)
Net Current Assets	2,885,843

Non-Current Liabilities	
Other creditors	(220,000)
Deferred tax	(166,130)
Total Assets less Total Liabilities	3,693,129
Non-controlling interest	(245,343)
Net Assets less Liabilities & non-controlling interest	3,447,786

Details of the approximate indicative net assets acquired and purchase price allocation are as follows:

	As at 28 February 2026 GBP£
Consideration paid to vendor	3,500,000
Stamp duty paid	28,660
Net Assets less Liabilities & non-controlling Interest acquired	3,447,786
Goodwill paid on transaction	80,874

The acquisition completed on 25th February 2026. Between the acquisition date and 28th February 2026 no significant transactions were entered into and the balance sheet at 28th February 2026 (above) is representative of the fair values acquired at the acquisition date.

The Group has not yet completed a full purchase price allocation exercise under IFRS 3. The Group has 12 months to finalise the purchase price allocation and adjust the provisional amounts stated above accordingly.

Proforma Statement of Comprehensive Income

The statutory interim results contain the results of the existing Group for the full 6 month period to 30 June 2026 plus the results of the acquired Wind Services business from 25 February to 30 June 2026.

If the acquisition of the Wind Services business had been in place for the full 6 month period to 30 June 2026 the following pro-forma income statement would indicate the results of the fully combined Group and Wind Services business:

	30 June 2026 Unaudited GBP£	30 June 2025 Unaudited GBP£	31 December 2025 Audited GBP£
Revenue	8,614,715	-	-
Cost of Sales	(6,246,041)	-	-
Gross profit	2,368,674	-	-
Sales, general & administrative costs	(2,999,742)	(657,557)	(1,354,384)
EBITDA before exceptional item	(631,068)	(657,557)	(1,354,384)
Exceptional item – acquisition related transaction costs	(616,296)	-	-
Depreciation & amortisation	(165,658)	(527)	(1,266)
Operating loss	(1,413,022)	(658,084)	(1,355,650)
Finance income	25,475	61,602	95,436
Finance expense	(167,086)	-	-
(Loss) before income tax	(1,554,631)	(596,482)	(1,260,214)
Income tax (charge)	-	-	-
(Loss) for the period	(1,554,631)	(596,482)	(1,260,214)

13. Post balance sheet events

On 17 July 2026, the Company announced it had granted 11,833,333 share options to certain Directors and members of its senior management team with a nominal exercise price of 0.25p, which will vest after 3 years subject to continued employment and the meeting of a 20% 2026 revenue growth target for the Wind Services business.

Also on 17 July 2026, a long term incentive plan awarded 571,000 share options to a senior member of the Wind Services business with a nominal exercise price of 0.25p, which will vest after 3 years subject to meeting three year Revenue and EBITDA performance targets for the Wind Services business.

Otherwise, there have been no other post balance sheet events since the period end.

14. Ultimate controlling party

At 30 June 2026 there was no one ultimate controlling party of the Group.